

COMMUNIQUÉ DE PRESSE

PRESS RELEASE

GENERAL AGREEMENT ON TARIFFS AND TRADE ACCORD GÉNÉRAL SUR LES TARIFS DOUANIERS ET LE COMMERCE

> GATT/1004 3 October 1967

PROTOCOL PROVIDING FOR THREE-YEAR EXTENSION OF COTTON TEXTILES ARRANGEMENT ENTERED INTO FORCE ON 1 OCTOBER 1967

The Arrangement on Cotton Textiles, which entered into force on 1 October 1962 for a period of five years, expired on 30 September 1967.

The Cotton Textiles Committee, at its meeting on 3 April 1967, agreed on the text of a Protocol providing for the prolongation of the Arrangement for a period of three years, beginning 1 October 1967.

On 1 May 1967 the Protocol was opened for acceptance. It entered into force on 1 October 1967. All the governments parties to the Arrangement on Cotton Textiles of 1962 have subscribed to its extension.

The broad purpose of the Arrangement is to ensure the orderly development of trade in cotton textile products, so as progressively to increase export possibilities, particularly for less-developed countries, while at the same time avoiding disruption of markets in importing countries.

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